


All Receive - Agenda Item # 8
For the Information of the:
CITY COUNCIL
Date 9/10/24 CA CC
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Council Memorandum

September 10, 2024

To: Honorable Mayor Blackburn and Members of the City Council
From: Laura Rocha, Deputy City Manager, Administrative Services
Zach Korach, Finance Director
Via: Geoff Patnoe, Assistant City Manager 
Re: **Additional Materials Related to Staff Report Item No. 8 – Advertise for Bids for the Monroe Street Pool Renovation and Replacement Project and Appropriate Construction Funding (CIP Project No. 4724) – (District 1)**

This memorandum provides information related to a typographical error in agenda Item No. 8, Advertise for Bids for the Monroe Street Pool Renovation and Replacement Project and Appropriate Construction Funding (CIP Project No. 4724).

Measure J authorized the city to spend up to \$24 million, adjusted annually based on the regional construction cost index. This index tracks inflation specifically for the construction industry. The regional construction cost index for 2023 was 9.4%. On page 4 of the staff report, the funds authorized in today's dollars are inaccurately stated as \$25.02 million. Applying the 2023 regional construction cost index of 9.4% to the 2022 approved project spending limit of \$24 million results in a current authorized spending limit of \$26.25 million.

cc: Scott Chadwick, City Manager
Cindie McMahon, City Attorney
Paz Gomez, Deputy City Manager, Public Works
Laura Rocha, Deputy City Manager, Administrative Services
Gary Barberio, Deputy City Manager, Community Services
Kyle Lancaster, Parks and Recreation Director
Zach Korach, Finance Director